

**SHERMAN PUBLIC LIBRARY BOARD
SPECIAL MEETING
March 5, 2009**

The meeting commenced at 5:01 p.m. Board member present were Julie Horton, Bob Shurig, Dave Grimm, Leanne Smith, Mary Contri, and Paul Stark. Visitor was Trevor Clatfelter, Mayor of the Village of Sherman.

The meeting was called to hear the TIF proposal from the Village of Sherman. Although the Library is not part of the original TIF district, the Library does draw tax revenues from sources in this district. Because the original TIF is expiring, Mayor Clatfelter stated that the Village would like a twelve-year extension. The proposed TIF contract would declare a 50% surplus in the TIF, allowing 50% of tax revenues which would, without the TIF extension, have come to Sherman Public Library. Mayor Clatfelter discussed the benefits to the Village of extending the TIF and presented the proposed contract between the Village and the Library which would come into being should the TIF be extended.

Following the mayor's presentation, the Board discussed the TIF proposal, tabling any action until the Library's attorney can review the contract.

The meeting adjourned at 6:20 p.m.